

MSB Holdings Lease Extension Agreement

1/3/08

Address: _____, Madison, WI.

Dear Resident,

Here is your lease extension agreement. I hope you've found your residency to be pleasant and comfortable. I'd be happy to have you stay another year. Renewing makes life easier for both tenant and landlord. If you choose to do stay, I'll offer the apartment to you at a price below what I'll advertise it at if you move. Please note: I've extended the deadline to return this form until January 20th (your holiday letter said it would be the 15th).

If you know right now that you will not be renewing please let me know right away!

If you need more time to decide or have an unusual circumstance, feel free to call me. I'm happy to work with you.

Based on comparable apartments in this neighborhood, the current market rent for your apartment would be \$_____ per month.

If you stay your discounted rate would be \$_____ per month.

The new lease term will be from 12:00 noon Aug. 15th 2008 to 12:00 noon Aug. 14th 2009. If you would like to renew **please sign and return this renewal from by Jan 20th, 2008.**

Thank you!

Address: _____ Madison, WI

Yes, I want to renew my current lease at the new rate and duration stated above. I understand that all rules from the current lease will remain the same.

(your signature) (date) (your signature) (date)

(your signature) (date) (your signature) (date)

MSB Holdings, 1726 Maltman Ave. Los Angeles, CA 90026 608-237-1709

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